

WYANDOTTE PUBLIC SCHOOLS

DISTRICT I-001

Minutes of Special Board Meeting

May 13, 2014

The Board of Education of Wyandotte, Oklahoma, Ottawa County, School District I-001 met in Special Session on Monday, May 13, 2014, at 12.00 P.M. in the Superintendent's Office. The meeting was called to order at 12:00 P.M. by Board President Russ McCloud. The agenda and meeting notice were posted at 3:30 P.M., May 8, 2014 in accordance with 25 O.S. Supp. 1978, Par. 311.

Board members present were:

Russ McCloud, President
Jeff Parmley, Member

Danny Douthit, Vice President

Brian Clapp, Deputy Clerk,

Board Clerk, Keith Enyart, was absent.

Motion was made by Brian Clapp, seconded by Danny Douthit, to adopt the Post-Issuance Tax Compliance Procedures for Tax-Exempt Bonds as presented by Tom Frazier, McDonald and Associates, Inc. McCloud-yes; Douthit-yes; Clapp-yes; Parmley-yes.

Sealed bids were opened and reviewed by the Board. Motion was made by Brian Clapp, seconded by Danny Douthit, to accept the bid submitted by Country Club Bank, N.A., Prairie Village, Kansas in the amount of \$1,620,000 at an interest rate of 2.116290% (lowest interest rate received). McCloud-yes; Douthit-yes; Clapp-yes; Parmley-yes.

Motion was made by Danny Douthit, seconded by Jeff Parmley, to approve a resolution providing for the issuance of General Obligation Building Bonds in the sum of \$1,620,000 by the Wyandotte School District authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof, providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue. McCloud-yes; Douthit-yes; Clapp-yes; Parmley-yes.

Motion was made by Brian Clapp, seconded by Danny Douthit, to approve a resolution designating the general obligation bonds of 2014 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

The meeting was adjourned at 12:12 P.M.

President

Clerk

May 13, 2014